Consolidated Financial Results for the Nine months Ended December 31, 2025

[Prepared on the basis of International Financial Reporting Standards]

January 29, 2026

Company name	:	Fujitsu Limited
Stock exchange listings	:	Tokyo, Nagoya
Code number:	:	6702
URL:	:	https://global.fujitsu/en-global
Representative:	:	Takahito Tokita, President and Representative Director
Contact person:	:	Kunihiko Nomoto, Head of Public and Investor Relations Division Tel. +81 44 754 5778
Scheduled dividend payment date:	:	-
Supplementary material:	:	Yes
Financial results meeting:	:	Yes (for media and analysts)

1. Consolidated Results for the Nine months Ended December 31, 2025

(Monetary amounts are rounded to the nearest million yen.)

(1) Consolidated financial results

(The percentage figures represent the percentage of increase or decrease against the same period of the previous year.)

(Millions of yen)

	Revenue		Operating profit		Profit before income taxes		Profit for the period		Profit for the period attributable to owners of the parent	
		Change (%)		Change (%)		Change (%)		Change (%)		Change (%)
9 Months FY2025 (4/1/25-12/31/25)	2,451,184	1.8	211,001	99.4	265,129	132.2	348,104	261.4	343,693	290.3
9 Months FY2024 (4/1/24-12/31/24)	2,408,006	-	105,839	-	114,201	-	96,313	183.5	88,052	248.2
(Adjusted Items)										
9 Months FY2025 (4/1/25-12/31/25)	-	-	-18,162	-					172,210	-
9 Months FY2024 (4/1/24-12/31/24)	-	-	-31,314	-					-18,974	-
(Adjusted Consolidated Results)										
9 Months FY2025 (4/1/25-12/31/25)	2,451,184	1.8	229,163	67.1					171,483	60.2
9 Months FY2024 (4/1/24-12/31/24)	2,408,006	-	137,153	-					107,026	15.6

	Total comprehensive income for the period	Change (%)
9 Months FY2025 (4/1/25-12/31/25)	398,841	239.3
9 Months FY2024 (4/1/24-12/31/24)	117,559	58.4

	Earnings per share(Yen)	
	Basic	Diluted
9 Months FY2025 (4/1/25-12/31/25)	194.03	193.58
9 Months FY2024 (4/1/24-12/31/24)	48.15	48.07

(Adjusted EPS)

	Earnings per share(Yen)	
	Basic	Diluted
9 Months FY2025 (4/1/25-12/31/25)	96.81	96.59
9 Months FY2024 (4/1/24-12/31/24)	58.52	58.43

(Note) Adjusted operating profit: an indicator of the real profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

(Note) Adjusted profit for the period: an indicator of the profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, institutional changes, and taxes related to these activities are subtracted from profit for the period attributable to owners of the parent.

(Note) From 4Q FY2024, Device Solutions has been classified as discontinued operations. Due to this, the profit from discontinued operations is displayed separately from continuing operations in the Condensed Consolidated Statement of Profit or Loss. Accordingly, revenue, operating profit, profit before taxes reflect the amount from continuing operations. This change in classification was also presented in the same manner for 9 months of FY2024, so a

percentage increase or decrease from the prior period has not been recorded.

(2) Consolidated financial position

(Millions of yen)

	Total assets	Total equity	Equity attributable to owners of the parent	Equity attributable to owners of the parent ratio (%)
Dec 31, 2025	3,212,961	2,018,890	1,999,102	62.2
Mar 31, 2025	3,497,808	1,902,067	1,740,965	49.8

2. Dividends per Share (Ordinary Shares)

(Yen)

	Dividends per share				
	1Q	2Q	3Q	Year-end	Full year
FY2024	-	14.00	-	14.00	28.00
FY2025	-	15.00	-		
FY2025(Forecast)				35.00	50.00

(Note) Revision of the latest dividends forecast: Yes

3. Consolidated Earnings Forecast for FY2025

(Millions of yen, except per share data)

	Revenue		Operating profit		Profit for the year attributable to owners of the parent		Basic earnings per share
		Change (%)		Change (%)		Change (%)	
FY2025	3,530,000	-0.6	360,000	35.8	425,000	93.4	241.83
(Change vs Sep forecast)	(80,000)		(-)		(35,000)		
(Adjusted Items)							
FY2025	-	-	-20,000	-	150,000	-	
(Change vs Sep forecast)	(-)		(-20,000)		(10,000)		
(Adjusted Consolidated Results)							
FY2025	3,530,000	-0.6	380,000	23.7	275,000	14.1	156.48
(Change vs Sep forecast)	(80,000)		(20,000)		(25,000)		

(Note) Revision of the latest consolidated earnings forecast: Yes

4. Other Information

(1) Significant changes in scope of consolidation in the current reporting period: Yes
Newly included: 1 company (1FINITY Inc.)
Excluded: 1 company (SHINKO ELECTRIC INDUSTRIES CO., LTD.)

(2) Changes in accounting policies and accounting estimates
1. Changes in accounting policies required by IFRS: None
2. Changes arising from factors other than 1: None
3. Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

1. Number of issued shares at end of period	As of Dec 31, 2025	2,071,108,450
	As of Mar 31, 2025	2,071,108,450
2. Treasury stock held at end of period	As of Dec 31, 2025	314,923,035
	As of Mar 31, 2025	293,767,505
3. Average number of shares during period	3Q FY 2025	1,771,377,602
	3Q FY 2024	1,828,825,009

Notes

1. Review of the accompanying quarterly consolidated financial statements by a certified public accountant or an auditing firm: None

2. Precautions on usage of earnings projections

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

-General economic and market conditions in key markets
(Particularly in Japan, Europe, North America, Oceania, and Asia, including China)
-Fluctuations in exchange rates or interest rates
-Fluctuations in capital markets
-Intensifying price competition
-Changes in market positioning due to competition in R&D
-Changes in the environment for the procurement of parts and components
-Changes in competitive relationships due to collaborations, alliances and technical provisions
-Risks related to public regulations, public policy and tax matters
-Risks related to product or services defects
-Potential emergence of unprofitable projects
-Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
-Risks related to natural disasters and unforeseen events
-Changes in accounting policies

For information regarding the assumptions used to prepare these projections, please refer to "3Q FY2025 Consolidated Financial Results" (presentation material) posted on the Company's website and TDnet.

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1. Overview of the financial results

Please refer to "3Q FY2025 Consolidated Financial Results" (presentation material) posted on the Company's website and TDnet.

2. Condensed Interim Consolidated Financial Statements and Notes to Condensed Interim Consolidated Financial Statements

(1) Condensed Consolidated Statement of Financial Position

(Millions of yen)

	FY2024 (As of March 31, 2025)	3Q FY2025 (As of December 31, 2025)
Assets		
Current assets		
Cash and cash equivalents	236,079	454,779
Trade receivables	894,877	512,099
Other receivables	60,502	64,090
Contract assets	196,759	412,612
Inventories	205,900	254,801
Others	109,422	109,288
Subtotal	1,703,539	1,807,669
Assets held for sale	414,042	—
Total current assets	2,117,581	1,807,669
Non-current assets		
Property, plant and equipment, net of accumulated depreciation	368,969	359,793
Goodwill	78,328	132,319
Intangible assets	229,196	239,850
Investments accounted for using the equity method	138,292	89,367
Other investments	122,496	137,441
Retirement benefit assets	141,472	191,837
Deferred tax assets	227,490	184,750
Others	73,984	69,935
Total non-current assets	1,380,227	1,405,292
Total assets	**3,497,808**	**3,212,961**
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	400,932	336,075
Other payables	378,557	293,422
Contract liabilities	174,651	188,033
Short-term borrowings, current portion of long-term debt and lease liabilities	146,992	40,310
Accrued income taxes	60,221	13,773
Provisions	32,742	33,910
Others	41,276	40,069
Subtotal	1,235,371	945,592
Liabilities directly associated with assets held for sale	116,707	—
Total current liabilities	1,352,078	945,592
Non-current liabilities		
Long-term debt and lease liabilities	100,100	94,542
Retirement benefit liabilities	86,189	93,460
Provisions	23,785	27,141
Deferred tax liabilities	14,048	15,526
Others	19,541	17,810
Total non-current liabilities	243,663	248,479
Total liabilities	**1,595,741**	**1,194,071**
Equity		
Share capital	325,638	325,638
Capital surplus	221,596	212,210
Treasury stock, at cost	-559,726	-643,000
Retained earnings	1,700,968	2,032,535
Other components of equity	52,489	71,719
Total equity attributable to owners of the parent	1,740,965	1,999,102
Non-controlling interests	161,102	19,788
Total equity	**1,902,067**	**2,018,890**
Total liabilities and equity	**3,497,808**	**3,212,961**

(2) Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income

【9 Months Condensed Consolidated Statement of Profit or Loss】 (Millions of yen)

	9 Months FY2024 (For the 9 months ended December 31, 2024)	9 Months FY2025 (For the 9 months ended December 31, 2025)
Continuing operations		
Revenue	**2,408,006**	**2,451,184**
Cost of sales	-1,633,223	-1,598,707
Gross profit	774,783	852,477
Selling, general and administrative expenses	-655,129	-644,199
Other income	23,012	29,092
Other expenses	-36,827	-26,369
Operating profit	**105,839**	**211,001**
Financial income	10,651	11,236
Financial expenses	-6,005	-4,985
Income from investments accounted for using the equity method, net	3,716	47,877
Profit for the period before income taxes from continuing operations	**114,201**	**265,129**
Income tax expenses	-29,126	-63,366
Profit for the period from continuing operations	**85,075**	**201,763**
Discontinued operations		
Profit for the period from discontinued operations	11,238	146,341
Profit for the period	**96,313**	**348,104**
Profit for the period attributable to:		
Owners of the parent	88,052	343,693
Non-controlling interests	8,261	4,411
Total	96,313	348,104
Earnings per share		
Basic earnings per share (Yen)	48.15	194.03
Diluted earnings per share (Yen)	48.07	193.58
Earnings per share from continuing operations		
Basic earnings per share (Yen)	45.89	112.77
Diluted earnings per share (Yen)	45.81	112.51

【9 Months Condensed Consolidated Statement of Comprehensive Income】 (Millions of yen)

	9 Months FY2024 (For the 9 months ended December 31, 2024)	9 Months FY2025 (For the 9 months ended December 31, 2025)
Profit for the period	**96,313**	**348,104**
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	2,182	10,195
Remeasurement of defined benefit plans	11,208	28,847
Share of other comprehensive income of investments accounted for using the equity method	-92	124
	13,298	39,166
Items that may be reclassified subsequently to profit or loss		
Foreign currency translation adjustments	6,574	16,591
Cash flow hedges	138	—
Share of other comprehensive income of investments accounted for using the equity method	1,236	-5,020
	7,948	11,571
Total other comprehensive income for the period, net of taxes	**21,246**	**50,737**
Total comprehensive income for the period	**117,559**	**398,841**
Total comprehensive income attributable to:		
Owners of the parent	107,565	394,038
Non-controlling interests	9,994	4,803
Total	117,559	398,841

(3) Condensed Consolidated Statement of Changes in Equity

9 Months FY2024 (For the 9 months period ended December 31, 2024)

(Millions of yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Treasury stock, at cost	Retained earnings	Other components of equity	Total		
Balance at April 1, 2024	**325,638**	**239,856**	**-380,881**	**1,487,397**	**80,383**	**1,752,393**	**166,441**	**1,918,834**
Profit for the period	—	—	—	88,052	—	88,052	8,261	96,313
Other comprehensive income	—	—	—	—	19,513	19,513	1,733	21,246
Total comprehensive income for the period	—	—	—	88,052	19,513	107,565	9,994	117,559
Purchase of treasury stock	—	—	-111,767	—	—	-111,767	—	-111,767
Disposal of treasury stock	—	0	1	—	—	1	—	1
Share-based payment transactions	—	661	1,177	-10	—	1,828	—	1,828
Dividends paid	—	—	—	-49,534	—	-49,534	-969	-50,503
Transfer to retained earnings	—	—	—	12,219	-12,219	—	—	—
Acquisition (disposal) of non-controlling interests	—	-16,091	—	—	—	-16,091	-8,407	-24,498
Changes in ownership interests in subsidiaries	—	-2	—	2	—	—	-112	-112
Others	—	—	—	-147	—	-147	—	-147
Balance at December 31, 2024	**325,638**	**224,424**	**-491,470**	**1,537,979**	**87,677**	**1,684,248**	**166,947**	**1,851,195**

9 Months FY2025 (For the 9 months period ended December 31, 2025)

(Millions of yen)

	Equity attributable to owners of the parent						Non-controlling interests	Total equity
	Share capital	Capital surplus	Treasury stock, at cost	Retained earnings	Other components of equity	Total		
Balance at April 1, 2025	**325,638**	**221,596**	**-559,726**	**1,700,968**	**52,489**	**1,740,965**	**161,102**	**1,902,067**
Profit for the period	—	—	—	343,693	—	343,693	4,411	348,104
Other comprehensive income	—	—	—	—	50,345	50,345	392	50,737
Total comprehensive income for the period	—	—	—	343,693	50,345	394,038	4,803	398,841
Purchase of treasury stock	—	—	-84,700	—	—	-84,700	—	-84,700
Disposal of treasury stock	—	—	0	—	—	0	—	0
Share-based payment transactions	—	1,462	1,426	-105	—	2,783	—	2,783
Dividends paid	—	—	—	-51,469	—	-51,469	-891	-52,360
Transfer to retained earnings	—	—	—	30,608	-30,608	—	—	—
Acquisition (disposal) of non-controlling interests	—	-2,436	—	—	—	-2,436	-1,205	-3,641
Changes in ownership interests in subsidiaries	—	-8,925	—	8,930	-5	—	-144,021	-144,021
Others	—	513	—	-90	-502	-79	—	-79
Balance at December 31, 2025	**325,638**	**212,210**	**-643,000**	**2,032,535**	**71,719**	**1,999,102**	**19,788**	**2,018,890**

(4) Condensed Consolidated Statements of Cash Flows

(Millions of yen)

	9 Months FY2024 (For the 9 months ended December 31, 2024)	9 Months FY2025 (For the 9 months ended December 31, 2025)
Cash flows from operating activities		
Profit before taxes from continuing operations	114,201	265,129
Profit before taxes from discontinued operations	18,828	146,888
Profit for the period before income taxes	133,029	412,017
Depreciation, amortization and impairment loss	118,284	95,433
Increase (decrease) in provisions	-25,918	1,808
Increase (decrease) in net defined benefit liability	-8,081	-9,230
Interest and dividend income	-8,613	-9,139
Interest charges	5,898	4,574
Income from investments accounted for using the equity method, net	-3,716	-47,877
(Gain) loss on sales of subsidiaries' stock	-16	-142,544
(Increase) decrease in trade receivables	358,136	403,937
(Increase) decrease in contract assets	-214,809	-219,708
(Increase) decrease in inventories	-66,570	-45,401
Increase (decrease) in trade payables	-76,683	-73,161
Increase (decrease) in contract liabilities	3,970	6,196
Increase (decrease) in other payables	-45,656	-80,134
Other, net	-20,334	-16,221
Cash generated from operations	148,921	280,550
Interest received	4,652	6,353
Dividends received	6,087	3,120
Interest paid	-5,863	-4,558
Income taxes paid	-54,612	-94,417
Net cash provided by operating activities	**99,185**	**191,048**
Cash flows from investing activities		
Purchases of property, plant, equipment, and intangible assets	-122,455	-85,553
Proceeds from sale of property, plant, equipment	1,146	29,535
Purchase of investment securities	-10,195	-607
Net proceeds from sale of subsidiaries, equity method associates and business	302	297,986
Payments for acquisition of subsidiaries	—	-45,671
Other, net	8,895	3,619
Net cash provided by (used in) investing activities	**-122,307**	**199,309**
Cash flows from financing activities		
Increase (decrease) in short-term borrowings	203,403	-111,138
Payment of lease liabilities	-35,596	-32,137
Purchase of treasury stock	-111,767	-84,700
Dividends paid to owners of the parent	-49,534	-51,469
Acquisition of non-controlling interests	-24,982	-3,641
Other, net	-384	1,994
Net cash used in financing activities	**-18,860**	**-281,091**
Net increase (decrease) in cash and cash equivalents	**-41,982**	**109,266**
Cash and cash equivalents at beginning of period	**342,139**	**320,099**

Effect of exchange rate changes on cash and cash equivalents	**8,128**	**25,414**
Cash and cash equivalents at end of period	**308,285**	**454,779**

(5) Notes to Condensed Interim Consolidated Financial Statements

(Cautionary Note Regarding Assumptions of a Going Concern)

None.

(Segment Information)

(1) Segment overview

The Company's reportable segments consist of components of the Group for which discrete financial information is available and whose operating results are regularly reviewed by the Group's chief operating decision-maker to make decisions about resource allocation to the segments and assess their performance.

The Group's business is organized into three reportable segments— Service Solutions, Hardware Solutions, Ubiquitous Solutions—based on the Group's managerial structure, characteristics of the products and services, and the similarities of the sales market within each operating segment. Product and service classification in each reportable segment is as follows.

① Service Solutions

This segment consists of Global Solutions, which includes creating and providing global value services centered on Uvance; Regions (Japan), which cover provision of services to the Japanese market (including implementation of Uvance); and Regions (International), which carry out provision of services in regions outside of Japan (including implementation of Uvance).

② Hardware Solutions

This segment consists of System Products, which cover mainly hardware sales and maintenance services for servers, storage systems and other hardware, and Network Products, which offer communications infrastructure, such as mobile phone base stations and optical transmission systems.

③ Ubiquitous Solutions

This segment consists of client computing devices such as PCs.

(2) Measurement of revenue and operating profit or loss by reportable segment

"Adjusted Operating Profit" is shown for each reportable segment. "Adjusted Operating Profit" is an indicator of the real profits from the business, in which one-time gains or losses from such activities (adjusted items) as business restructurings, acquisitions or divestitures, and institutional changes are subtracted from operating profit.

The accounting treatment applied to operating segments is the same as that applied in the previous fiscal year.

The Group's finances (including financial income and expenses) and income from investments accounted for using the equity-method are managed on the basis of the entire Group and are not allocated to the operating segments.

Intersegment transactions are based on an arm's length price

(3) Amounts of revenue, operating profit, and other items by reportable segment

9 Months FY2024(For the 9 months ended December 31, 2024)

(Millions of yen)

	Reportable segments					
	Service Solutions	Hardware Solutions	Ubiquitous Solutions	Subtotal	Inter-segment Elimination / Corporate	Consolidated
Revenue						
External customers	1,536,229	661,830	181,233	2,379,292	28,714	2,408,006
Intersegment	26,882	51,044	210	78,136	-78,136	—
Total revenue	1,563,111	712,874	181,443	2,457,428	-49,422	2,408,006
Adjusted Operating Profit	161,543	14,176	20,360	196,079	-58,926	137,153
Business restructuring / Business model transformation cost						-27,664
M&A related expenses						-3,650
Operating Profit						105,839
Financial income						10,651
Financial expenses						-6,005
Income from investments accounted for using the equity method, net						3,716
Profit before income taxes						114,201

9 Months FY2025(For the 9 months ended December 31, 2025)

(Millions of yen)

	Reportable segments					
	Service Solutions	Hardware Solutions	Ubiquitous Solutions	Subtotal	Inter-segment Elimination / Corporate	Consolidated
Revenue						
External customers	1,634,249	619,329	177,885	2,431,463	19,721	2,451,184
Intersegment	23,478	53,608	37	77,123	-77,123	—
Total revenue	1,657,727	672,937	177,922	2,508,586	-57,402	2,451,184
Adjusted Operating Profit	216,100	37,084	31,481	284,665	-55,502	229,163
Business restructuring / Business model transformation cost						-14,594
M&A related expenses						-3,568
Operating Profit						211,001
Financial income						11,236
Financial expenses						-4,985
Income from investments accounted for using the equity method, net						47,877
Profit before income taxes						265,129

Notes:

1. Revenue under “Inter-segment Elimination / Corporate” represents mainly revenue for external customers of subsidiaries of corporate functions that provide services to the Group and the elimination of intersegment transactions.
2. Adjusted Operating Profit under “Inter-segment Elimination / Corporate” include the Group's common expenses such as advanced R&D for company-wide common use not belonging to any segment such as Fujitsu Laboratories and investments in business growth common to the Group such as internal digital transformation investments on a global Group basis, and sales and disposal of common assets, etc. and elimination of inter-segment transactions, etc.
3. Business restructuring / Business model transformation cost is one-off expenses necessary for major business restructuring aimed at improving future profitability and avoiding future losses.
4. M&A related expenses is the expenses related to the acquisition such as advisory fee, amortization of intangible assets identified by the PPA, and earnout to be expensed, etc.

(Acquisition of BrainPad Inc.)

Fujitsu, at its Board of Directors meeting held on October 30, 2025, resolved to execute a tender offer for BrainPad Inc. ("BrainPad") as prescribed in the Financial Instruments and Exchange Act ("the Tender Offer"). Based on this resolution, as a result of the Tender Offer it implemented, Fujitsu acquired 86.30% of the shares of common stock in BrainPad on December 22, 2025.

(1) Overview of the Corporate Acquisition

1.Name and Business Details of the Acquired Company

Name of the acquired company: BrainPad

Business details: Professional services and product services to support the improvement of business management through the use of data

2.Date of Corporate Acquisition

December 22, 2025

3.Purpose of the Corporate Acquisition

Fujitsu, to achieve sustainable growth, has positioned Uvance at the core of its strategy as a company-wide growth area, and considers the rapidly expanding Data & AI market to be a medium- to long-term growth driver. To ensure its position as a leader in the Data & AI market, Fujitsu has determined that it will be essential to strategically complement and enhance its capabilities through not only its own initiatives, but through forming collaborations with partners with a proven track record.

4.Method of Obtaining the Acquired Corporation

Acquisition of stock through cash tender offer

(2) Acquisition Price and Breakdown

(Millions of yen)

Item	Amount
Cash *	48,829
Total	48,829

The acquisition-related expense pertaining to this corporate acquisition totaled 460 million yen. The full amount of this expense was recorded in Other Expenses.

* The total amount of the acquisition price of 48,829 million yen minus the 3,208 million yen in cash and cash equivalent holdings from BrainPad is included in "Payments for acquisition of subsidiaries" in the Condensed Consolidated Statements of Cash Flows.

(3) Overview of the Applied Accounting Treatment

As of the end of the third quarter, the designation of identifiable assets and liabilities and the calculation of a fair value have yet to be completed. Due to the allocation of the acquisition cost being incomplete, Fujitsu has applied a provisional accounting treatment based on the reasonable information currently available.