3Q FY2025

Consolidated Financial Results

January 29, 2026

Fujitsu Limited

Financial Results for 3Q FY2025

FY2025 First 9 Months Results: Overview

FUJITSU

Service Solutions

(Billions of yen)

Revenue	**1,657.7**	vs. LY	**+6.1%**
		(Excl. restructuring etc. +7.5%)	
Adjusted Operating Profit	**216.1**	vs. LY	**+54.5**
[Operating Profit Ratio]	[13.0%]	vs. LY	[+2.7%]

- **Revenue up from the previous year +6.1%**
  (Actual basis excluding restructuring +7.5%
  Of which, business in Japan +10.4%)
- **In addition to the benefits of higher revenue, profitability has also improved**
  Profits up 54.5 billion yen from prior year +33.8%

Consolidated Total

Operating Profit and Net Profit both have record highs

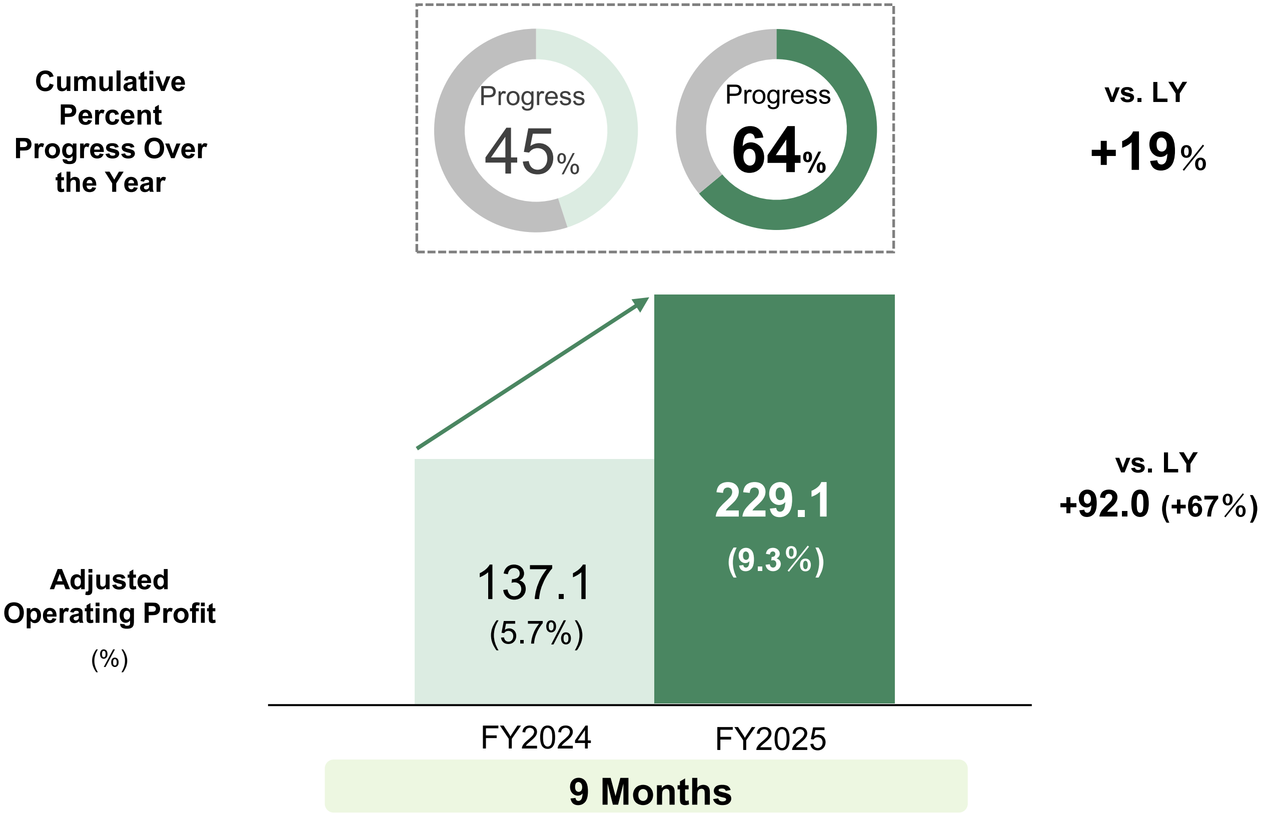
Revenue	**2,451.1**	vs. LY	**+1.8%**
		(Excl. restructuring etc. +4.4%)	
Adjusted Operating Profit	**229.1**	vs. LY	**+92.0**
[Operating Profit Ratio]	[9.3%]	vs. LY	[+3.6%]
Net Profit	**343.6**	vs. LY	**+255.6**

- **Revenue up from the previous year +1.8%**
  (Actual basis excluding restructuring +4.4%)
- **Higher profit in all segments**
  Profit up 92.0 billion yen from prior year +67.1%
- **Posted gains on sale of SHINKO ELECTRIC INDUSTRIES CO., LTD. and GENERAL Inc.**

*Excluding restructuring, etc.: increase using the same conditions as FY2025, excluding the sale of businesses and changes to the presentation of revenues

Trend of Consolidated Adjusted Operating Profit

(Billions of yen)



Business Segment Information (9 Months): Higher Profit in All Segments

(Billions of yen)

		9 Months FY2024	9 Months FY2025	vs. LY	(%)	Excl. restructuring etc. (%)
Service Solutions	Revenue	**1,563.1**	**1,657.7**	**94.6**	**6.1**	**7.5**
	Adj. Operating Profit	**161.5**	**216.1**	**54.5**	**33.8**	
	[%]	[10.3%]	[13.0%]	[2.7%]		
Hardware Solutions	Revenue	712.8	672.9	-39.9	-5.6	0.0
	Adj. Operating Profit	14.1	37.0	22.9	161.6	
Ubiquitous Solutions	Revenue	181.4	177.9	-3.5	-1.9	
	Adj. Operating Profit	20.3	31.4	11.1	54.6	
Inter-segment Elim./Corporate	Revenue	-49.4	-57.4	-7.9	-	
	Adj. Operating Profit	-58.9	-55.5	3.4	-	
Total	Revenue	**2,408.0**	**2,451.1**	**43.1**	**1.8**	**4.4**
	Adj. Operating Profit	**137.1**	**229.1**	**92.0**	**67.1**	
	[%]	**[5.7%]**	**[9.3%]**	**[3.6%]**		

*Excluding restructuring, etc.: Services Excluding the impact of last fiscal year's sale of contact center business
Hardware Excluding the impact of the change from gross sales standard for software from other companies to net sales

Business Segment Information by Quarter: Expanding Increases in Profits

(Billions of yen)

		FY2025 1Q	FY2025 2Q	FY2025 3Q	vs. LY 1Q	vs. LY 2Q	vs. LY 3Q
Service Solutions	Revenue	**514.6**	**551.8**	**591.2**	**13.0**	**35.9**	**45.6**
	Adj. Operating Profit	**47.8**	**71.7**	**96.4**	**12.8**	**18.0**	**23.6**
	[%]	[9.3%]	[13.0%]	[16.3%]	[2.3%]	[2.6%]	[3.0%]
Hardware Solutions	Revenue	202.1	222.6	248.1	-26.4	-5.4	-8.0
	Adj. Operating Profit	1.3	11.1	24.5	5.0	4.3	13.4
Ubiquitous Solutions	Revenue	47.9	65.2	64.7	-0.8	5.3	-8.0
	Adj. Operating Profit	8.2	13.5	9.7	3.7	6.6	0.7
Inter-segment Elim./Corporate	Revenue	-14.7	-23.1	-19.4	4.8	-12.0	-0.7
	Adj. Operating Profit	-22.3	-10.2	-22.9	-3.1	7.6	-1.1
Total	Revenue	**749.8**	**816.6**	**884.6**	**-9.4**	**23.7**	**28.8**
	Adj. Operating Profit	**35.1**	**86.2**	**107.8**	**18.5**	**36.6**	**36.7**
	[%]	**[4.7%]**	**[10.6%]**	**[12.2%]**	**[2.5%]**	**[4.4%]**	**[3.9%]**

Business Segment Information (Adjusted Operating Profit)

Service Solutions

(Billions of yen)

	9 Months FY2024	9 Months FY2025	vs. LY	(%)	Excl. restructuring etc. (%)
Revenue	**1,563.1**	**1,657.7**	**94.6**	**6.1**	**7.5**
[Uvance]	[321.7]	[492.7]	[171.0]	[53.2]	
[Modernization]	[139.4]	[174.2]	[34.8]	[25.0]	
Japan	1,141.2	1,240.1	98.8	8.7	10.4
Outside Japan	421.8	417.6	-4.2	-1.0	
Adjusted Operating Profit	**161.5**	**216.1**	**54.5**	**33.8**	
[Adj. operating profit margin]	[10.3%]	[13.0%]	[2.7%]		

*Japan: Global solutions, Regions (Japan)

*Outside Japan: Regions (International)

*Excluding restructuring, etc.: Excluding the impact of last fiscal year’s sale of contact center business

Revenue

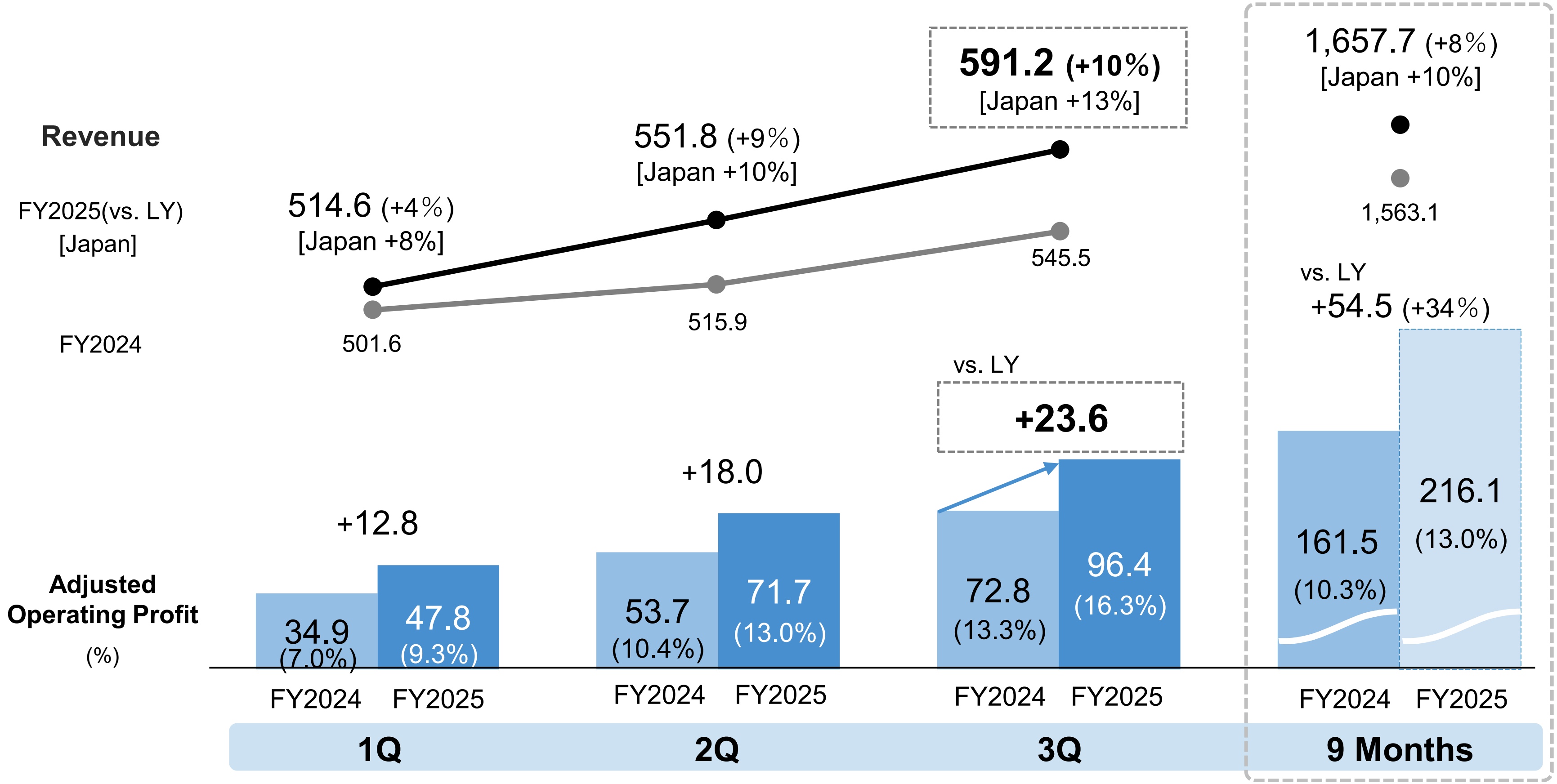
- Up 9% in Japan (Up 10% excluding restructuring)
  Strong growth in DX and modernization deals
- Down 1% outside of Japan, lower revenue because of a pullback from large-scale deals in the prior year

Adjusted operating profit (a new record)

- Steady progress in profitability improvements, in addition to the benefit of higher revenue

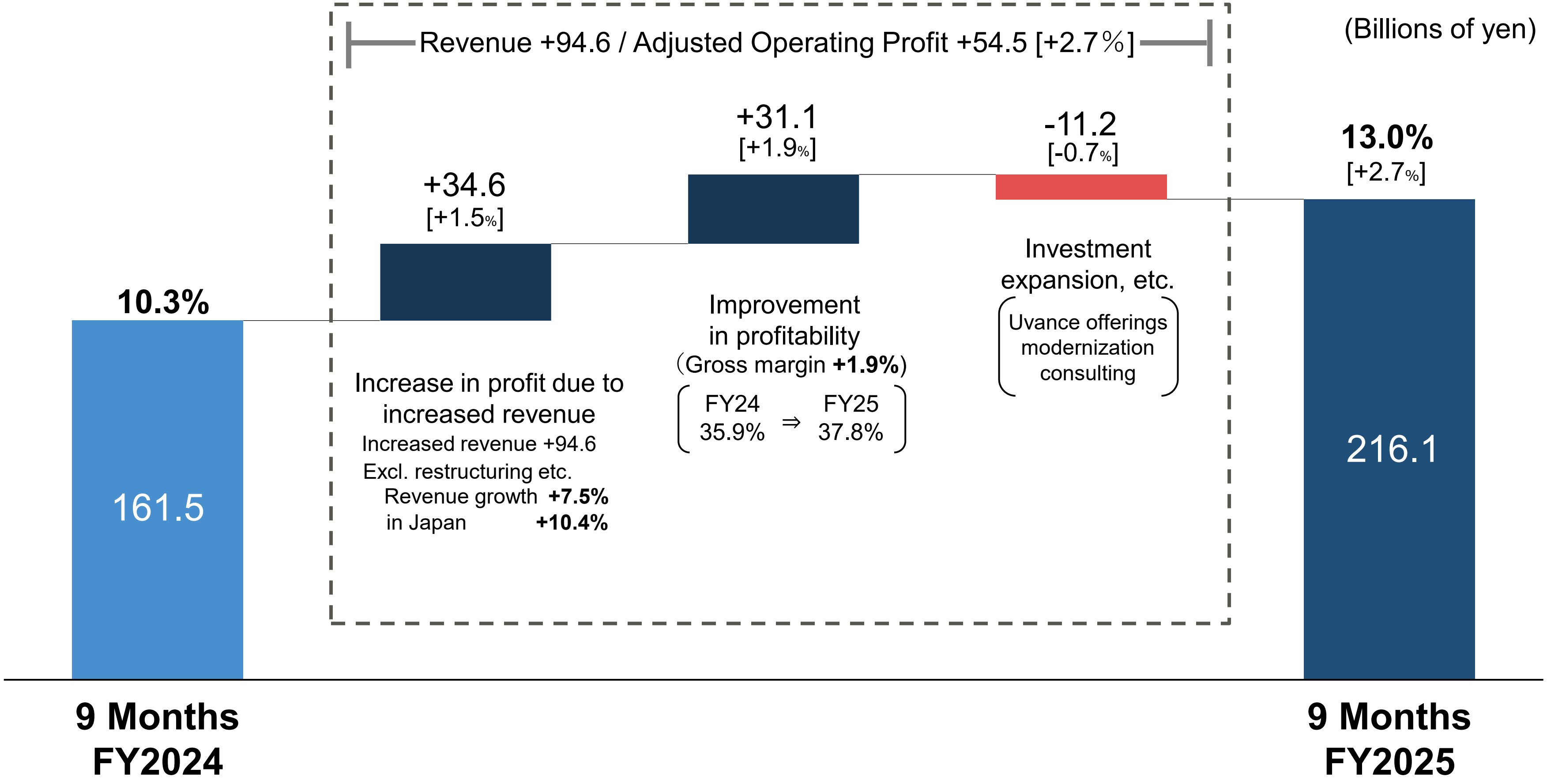
Quarterly Performance Trends

(Billions of yen)



*vs. LY : Actual basis excluding restructuring

Factors Behind Change in Adjusted Operating Profit



Orders (Japan)

FUJITSU

Very strong demand continues in services in Japan, particularly in DX
Excluding several large-scale multi-year projects, orders exceeded prior year's levels in every segment

	FY2024				FY2025				[Excl. large-scale deals]
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	9 Months	
Japan	97%	101%	109%	111%	**101%**	**105%**	**106%**	**104%**	**[107%]**
Private Enterprise Business [Manufacturing & Distribution & Retail]	106%	99%	107%	109%	**97%**	**97%**	**107%**	**100%**	**[106%]**
Finance Business [Finance & Insurance]	100%	117%	104%	130%	**119%**	**86%**	**82%**	**95%**	**[101%]**
Public&Healthcare [Government & Local government & Healthcare]	85%	97%	111%	105%	**96%**	**125%**	**95%**	**104%**	**[108%]**
Mission Critical and others [Mission Critical & National Security & others]	131%	98%	110%	110%	**114%**	**103%**	**152%**	**125%**	**[115%]**

*Large-scale deals: multi-year contracts, with each deal exceeding 2.5 billion yen
(on average, each deal has a contract period of about 5 years and a contract amount of roughly 5.0 billion yen)

Revenue + Order Backlog (Japan)

(Billions of yen)

	FY2025 Revenue Forecast (Full year)	End of 3Q FY2025			
		9 Months Revenue Actual	Order Backlog (Sales expected from 4Q)	Total	Amount needed to achieve revenue forecast
Revenue and Order Backlog	1,800.0	1,240.1	417.1	1,657.3	142.6
Annual Revenue Coverage Ratio				**92%**	**8%**

Level with previous year

Order Backlog		
Total order backlog	1,145.7	(vs. LY 106%)
Sales expected from FY26	**728.5**	**(vs. LY 107%)**

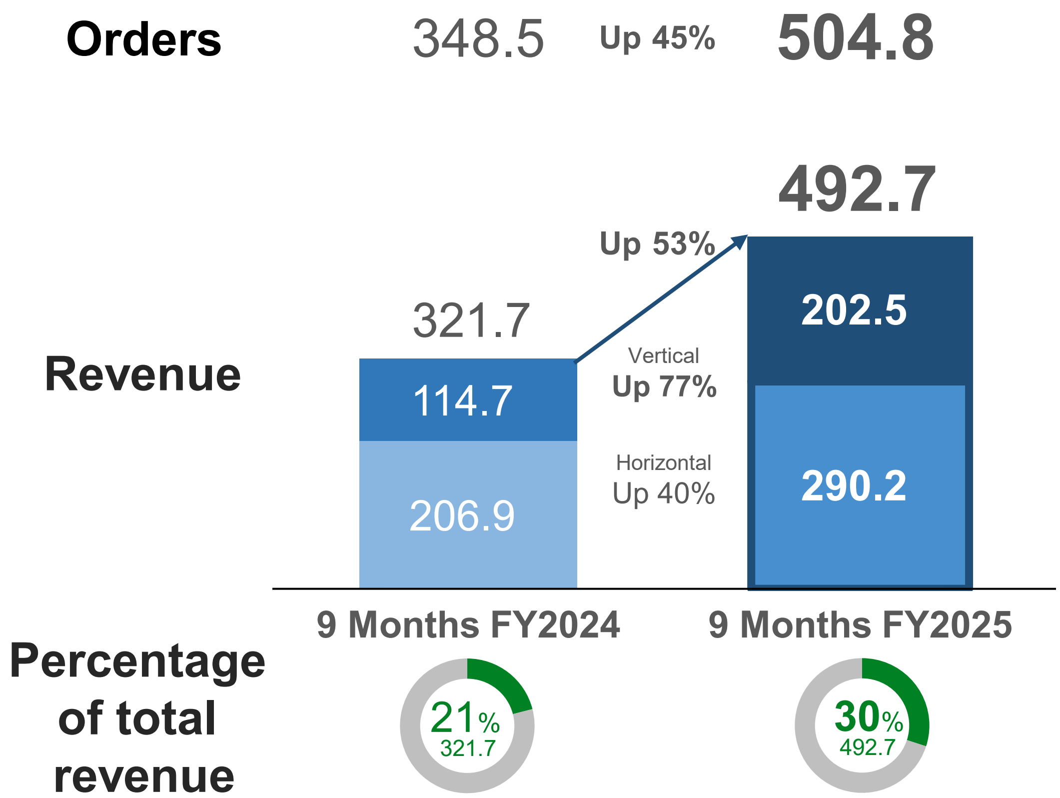
Orders (Outside Japan)

Europe: **Received large-scale multi-year data center-related upgrade orders**

Americas & Asia Pacific: **Pullback from large-scale multi-year contracts in the prior year, mainly public sector projects**

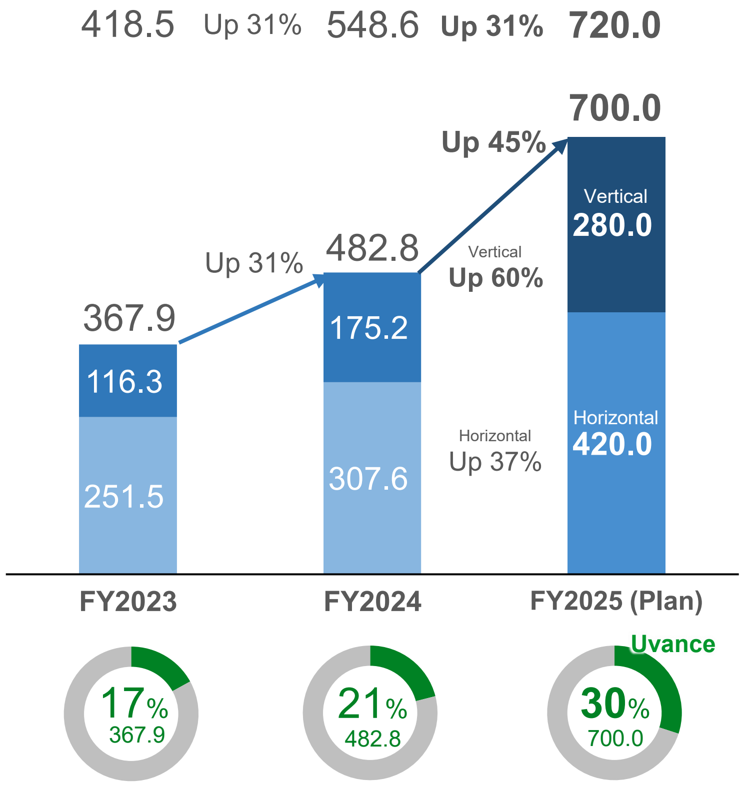
	FY2024				FY2025			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	9 Months
Europe	86%	84%	78%	128%	**177%**	**93%**	**97%**	**114%**
Americas	104%	50%	151%	73%	**51%**	**120%**	**69%**	**74%**
Asia Pacific	114%	138%	199%	96%	**117%**	**99%**	**63%**	**91%**

Uvance



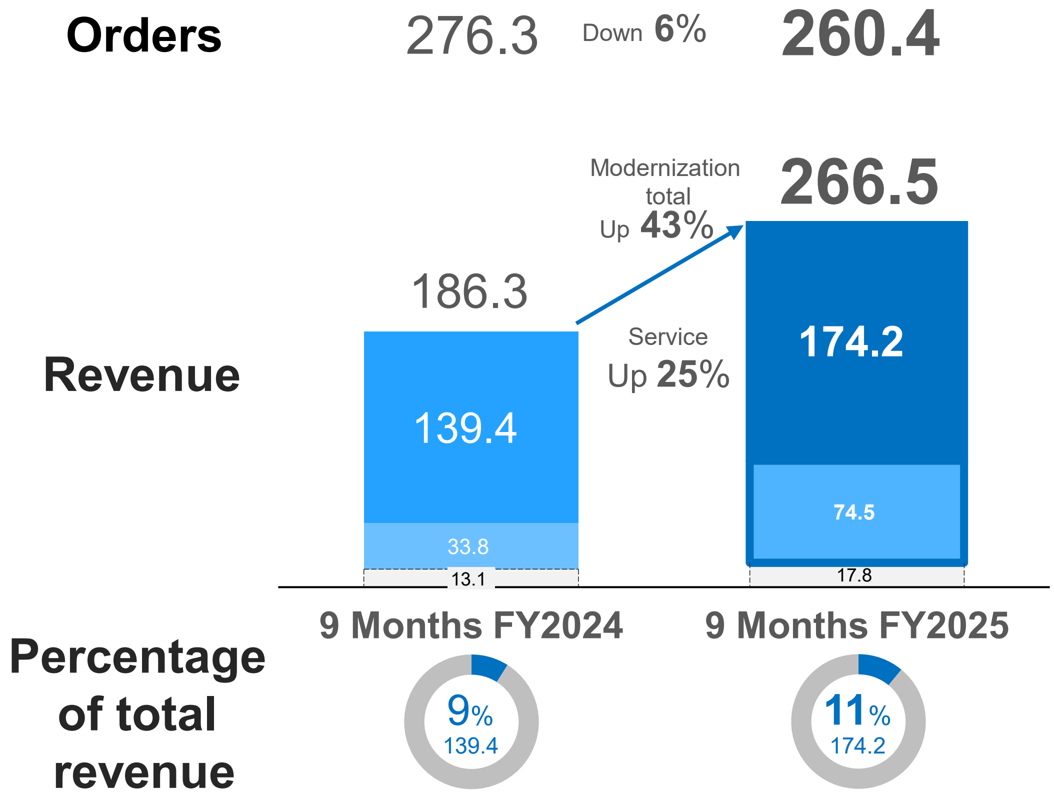
Annual Plan

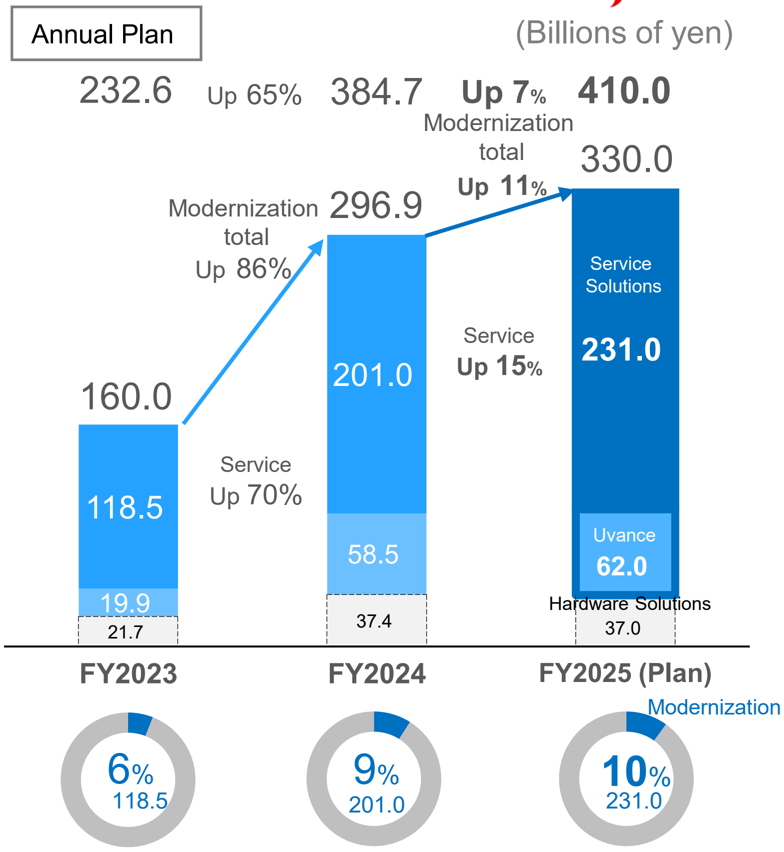
(Billions of yen)



Vertical: 4 cross-industry areas that solve societal issues
Horizontal: 3 technical areas that support cross-industry areas

Modernization





Improvement in Profitability

Improvements in Productivity and Generation of Added Value from Upgrades in Delivery Operations

Improvement in profitability: +31.1 billion yen (Gross margin ratio +1.9%)

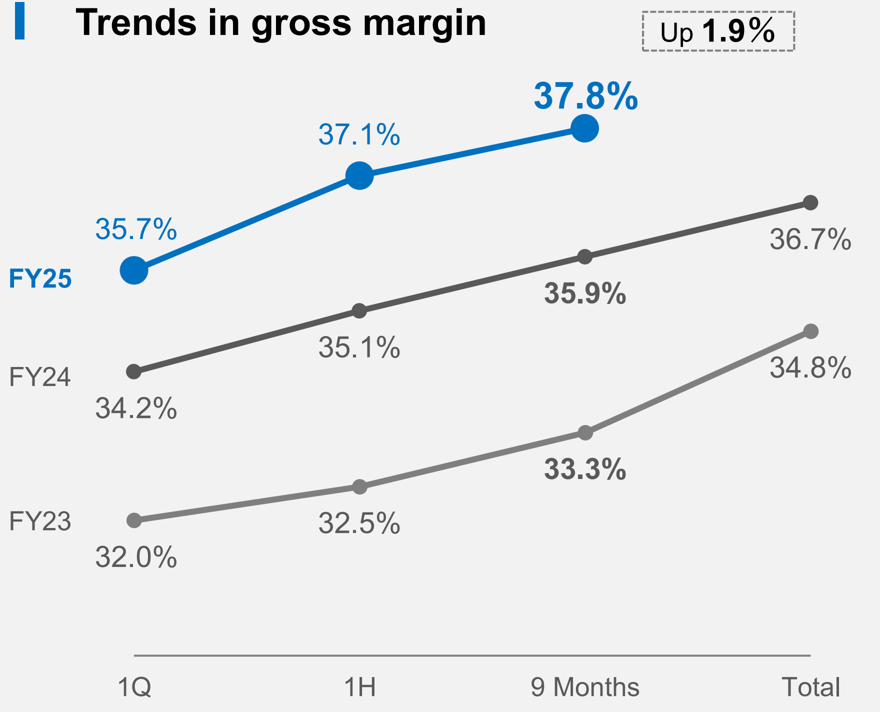
Providing greater value and improving profitability from upgrades in delivery operations

- **Improved productivity from standardization of development processes**
  - Standardization of processes from expanded use of the Japan Global Gateway (JGG)
- **Higher speed and stable quality from the use of generative AI**
  - Provided usage environment for the generative AI tools, such as Chat AI for Project, to approximately 30 thousand system engineers in Japan and partner companies
  - Also started to provide usage environments to 36 countries outside of Japan
  - Ratio of projects using generative AI in Japan: 30% at end of 2Q → 60% at end of 3Q
- **Progress on pricing strategy based on added value**
  - Appeal to customers with added value in the form of standardization and higher quality and greater speed from the use of AI

Optimization of human resources portfolio

- Higher productivity through optimal allocation of human resources

Trends in gross margin



Breakdown by Sub-Segment

(Billions of yen)

		9 Months FY2024	9 Months FY2025	vs. LY	(%)	Excl. restructuring etc. (%)
Service Solutions	Revenue	1,563.1	1,657.7	94.6	6.1	7.5
	Japan	1,141.2	1,240.1	98.8	8.7	10.4
	Outside Japan	421.8	417.6	-4.2	-1.0	
	Adjusted Operating Profit	161.5	216.1	54.5	33.8	
	[%]	[10.3%]	[13.0%]	[2.7%]		
Global Solutions	Revenue	367.0	379.8	12.8	3.5	8.7
	Adjusted Operating Profit	-4.8	13.1	17.9	-	
	[%]	[-1.3%]	[3.5%]	[4.8%]		
Regions (Japan)	Revenue	905.2	953.0	47.7	5.3	
	Adjusted Operating Profit	153.9	179.9	25.9	16.9	
	[%]	[17.0%]	[18.9%]	[1.9%]		
Regions (International)	Revenue	421.8	417.6	-4.2	-1.0	
	Adjusted Operating Profit	12.4	23.0	10.6	85.7	
	[%]	[2.9%]	[5.5%]	[2.6%]		
Intra-seg. Elim	Revenue	-131.0	-92.7	38.2	-	

*Japan: Global solutions, Regions (Japan)
*Outside Japan: Regions (International)
*Excluding restructuring, etc.: Excluding the impact of last fiscal year's sale of contact center business

Global Solutions

- Higher sales, mainly from Uvance offerings
- In addition to the benefit of higher revenue, higher profit from being more discerning on development expenses for each offering

Regions (Japan)

- Growth in DX and modernization deals
- Improved profitability from delivery enhancements and appeals to value

Regions (International)

- Lower revenue, mainly because of a pullback from large-scale public sector deals in the prior year in Oceania
- Higher profit from the impact of business portfolio improvements

Hardware Solutions

(Billions of yen)

	9 Months FY2024	9 Months FY2025	vs. LY	(%)	Excl. restructuring etc. (%)
Revenue	712.8	672.9	-39.9	-5.6	0.0
System Products	593.4	542.5	-50.9	-8.6	-1.9
Network Products	119.4	130.4	10.9	9.2	
Adjusted Operating Profit	14.1	37.0	22.9	161.6	
[Adj. operating profit margin]	[2.0%]	[5.5%]	[3.5%]		

*Excluding restructuring, etc.: Excluding the impact of the change from gross sales standard for software from other companies to net sales

Excluding the impact of changes in revenue recognition, overall results are on par with the prior year

System products

- Excluding the changes from the impact of revenue recognition, revenue was down 1.9%.
  Reduction of small-scale, low margin projects in Asia.
- Higher profit from higher sales of mainframes and greater business efficiencies from integration of production and sales at Fsas Technologies

Network products

- Higher revenue, mainly because of an earlier delivery schedule for base stations
- Higher profit from the impact of higher revenue

Ubiquitous Solutions

(Billions of yen)

	9 Months FY2024	9 Months FY2025	vs. LY	(%)
Revenue	181.4	177.9	-3.5	-1.9
Adjusted Operating Profit	20.3	31.4	11.1	54.6
[Adj. operating profit margin]	[11.2%]	[17.7%]	[6.5%]	

- Lower revenue because of the ending of higher demand stemming from the conclusion of Windows 10 support (October 2025), and because of a pullback from large-scale deals in the prior year
- Higher profit due to progress on the shift in sales to higher value-added products

Inter-segment Elim./ Corporate

(Billions of yen)

	9 Months FY2024	9 Months FY2025	vs. LY
Adjusted Operating Profit	-58.9	-55.5	3.4

- Continued advanced research (AI, quantum computing, etc.) and implementation of medium- to long-term growth investments as planned

Cash Flows, Assets, Liabilities and Equity

Cash Flows (Consolidated)

(Billions of yen)

	9 Months FY2024	9 Months FY2025	vs. LY
Core Free Cash Flow *	42.4	175.7	133.2

* Ordinary free cash flow, excluding one-time cash inflows or outflows from such activities as business restructurings, structural reforms, and acquisitions or divestitures.

- Core free cash flow: higher profits, working capital efficiencies, such as lower inventory assets, and lower capital expenditures

		9 Months FY2024	9 Months FY2025	vs. LY
Ⅰ	Cash flows from operating activities	99.1	191.0	91.8
Ⅱ	Cash flows from investing activities	-122.3	199.3	321.6
Ⅰ + Ⅱ	Free Cash Flow	-23.1	390.3	413.4
Ⅲ	Cash flows from financing activities	-18.8	-281.0	-262.2

- Cash flows from investing activities: One-time cash inflows of roughly 290.0 billion yen from the sales of SHINKO ELECTRIC INDUSTRIES CO., LTD. and GENERAL Inc.
  One-time cash outflows of roughly 46.0 billion yen from the acquisition of BrainPad Inc.
- Cash flows from financing activities: Repayment of short-term borrowings

Assets, Liabilities and Equity (Consolidated)

FUJITSU

(Billions of yen)

	Year-end FY2024	End of 3Q FY2025	vs. LY
Total Assets	3,497.8	3,212.9	-284.8
Total Liabilities	1,595.7	1,194.0	-401.6
Total Equity	1,902.0	2,018.8	116.8
Total Equity Attributable to Owners of the Parent	1,740.9	1,999.1	258.1

Reference: Financial Indices

	Year-end FY2024	End of 3Q FY2025	vs. LY
Interest-bearing Loans	247.0	134.8	-112.2
(Net Interest-bearing Loans)	[11.0]	[-319.9]	[-330.9]

Earnings Forecast for FY2025

Financial Forecast (Adjusted) :

Upward revisions to results in light of improved performance in the first nine months from the impact of higher revenue and improved profitability

(Billions of yen)

	FY2024 (Actual)	FY2025 (Forecast) Current Forecast	FY2025 (Forecast) Change vs. Previous Forecast	vs. LY	(%)
Revenue	3,550.1	3,530.0	80.0	-20.1	-0.6
Adjusted Operating Profit	307.2	380.0	20.0	72.7	23.7
[Adjusted Operating Profit Margin]	[8.7%]	[10.8%]	[0.4%]	[2.1%]	
Adjusted Net Profit*	240.9	275.0	25.0	34.0	14.1

*Net Profit includes Net Profit from discontinued operations

Business Segment Information

Upward revisions to all business segments

(Billions of yen)

		FY2024 (Actual)	FY2025 (Forecast) Current Forecast	FY2025 (Forecast) Change vs. Previous Forecast	vs. LY	(%)
Service Solutions	Revenue	**2,245.9**	**2,350.0**	**20.0**	**104.0**	**4.6**
	Japan	1,656.2	1,800.0	-	143.7	8.7
	Outside Japan	589.7	550.0	20.0	-39.7	-6.7
	Adj. Operating Profit	**289.9**	**365.0**	**5.0**	**75.0**	**25.9**
	[%]	**[12.9%]**	**[15.5%]**	**[-%]**	**[2.6%]**	
Hardware Solutions	Revenue	1,119.9	1,030.0	65.0	-89.9	-8.0
	Adj. Operating Profit	61.3	60.0	5.0	-1.3	-2.1
	[%]	[5.5%]	[5.8%]	[0.1%]	[0.3%]	
Ubiquitous Solutions	Revenue	251.7	225.0	-	-26.7	-10.6
	Adj. Operating Profit	31.3	30.0	10.0	-1.3	-4.4
	[%]	[12.5%]	[13.3%]	[4.4%]	[0.8%]	
Inter-segment Elim./ Corporate	Revenue	-67.5	-75.0	-5.0	-7.4	-
	Adj. Operating Profit	-75.3	-75.0	-	0.3	-

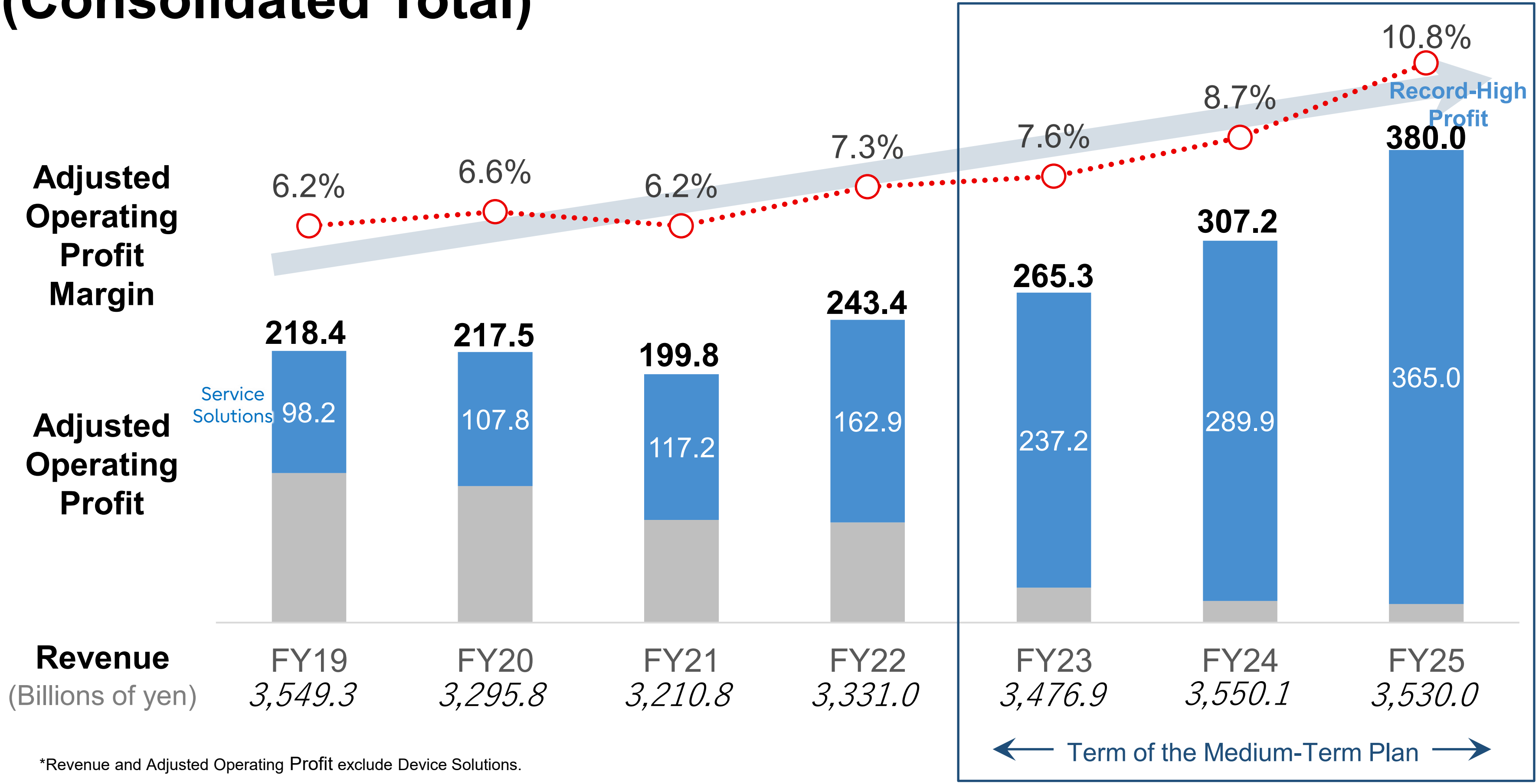
Quarterly Performance

(Billions of yen)

		FY2025 (Forecast) 1Q	2Q	3Q	4Q	Total	vs. LY 1Q	2Q	3Q	4Q	Total
Service Solutions	Revenue	**514.6**	**551.8**	**591.2**	**692.2**	**2,350.0**	**13.0**	**35.9**	**45.6**	**9.3**	**104.0**
	Japan	380.8	414.3	444.9	559.8	1,800.0	21.5	31.8	45.4	44.8	143.7
	Outside Japan	133.7	137.5	146.3	132.3	550.0	-8.5	4.1	0.1	-35.5	-39.7
	Adj. Operating Profit	**47.8**	**71.7**	**96.4**	**148.9**	**365.0**	**12.8**	**18.0**	**23.6**	**20.4**	**75.0**
	[%]	[9.3%]	[13.0%]	[16.3%]	[21.5%]	[15.5%]	[2.3%]	[2.6%]	[3.0%]	[2.7%]	[2.6%]
Hardware Solutions	Revenue	202.1	222.6	248.1	357.0	1,030.0	-26.4	-5.4	-8.0	-50.0	-89.9
	Adj. Operating Profit	1.3	11.1	24.5	22.9	60.0	5.0	4.3	13.4	-24.2	-1.3
	[%]	[0.7%]	[5.0%]	[9.9%]	[6.4%]	[5.8%]	[2.3%]	[2.0%]	[5.6%]	[-5.2%]	[0.3%]
Ubiquitous Solutions	Revenue	47.9	65.2	64.7	47.0	225.0	-0.8	5.3	-8.0	-23.2	-26.7
	Adj. Operating Profit	8.2	13.5	9.7	-1.4	30.0	3.7	6.6	0.7	-12.4	-1.3
	[%]	[17.2%]	[20.7%]	[15.0%]	[-3.1%]	[13.3%]	[8.0%]	[9.2%]	[2.6%]	[-18.8%]	[0.8%]
Inter-segment Elim./Corporate	Revenue	-14.7	-23.1	-19.4	-17.5	-75.0	4.8	-12.0	-0.7	0.5	-7.4
	Adj. Operating Profit	-22.3	-10.2	-22.9	-19.4	-75.0	-3.1	7.6	-1.1	-3.0	0.3
Total	Revenue	**749.8**	**816.6**	**884.6**	**1,078.8**	**3,530.0**	**-9.4**	**23.7**	**28.8**	**-63.2**	**-20.1**
	Adj. Operating Profit	**35.1**	**86.2**	**107.8**	**150.8**	**380.0**	**18.5**	**36.6**	**36.7**	**-19.2**	**72.7**
	[%]	**[4.7%]**	**[10.6%]**	**[12.2%]**	**[14.0%]**	**[10.8%]**	**[2.5%]**	**[4.4%]**	**[3.9%]**	**[-0.9%]**	**[2.1%]**

Progress of Adjusted Operating Income (Consolidated Total)

FUJITSU



*Revenue and Adjusted Operating Profit exclude Device Solutions.

Business Segment Information (Service Solutions)

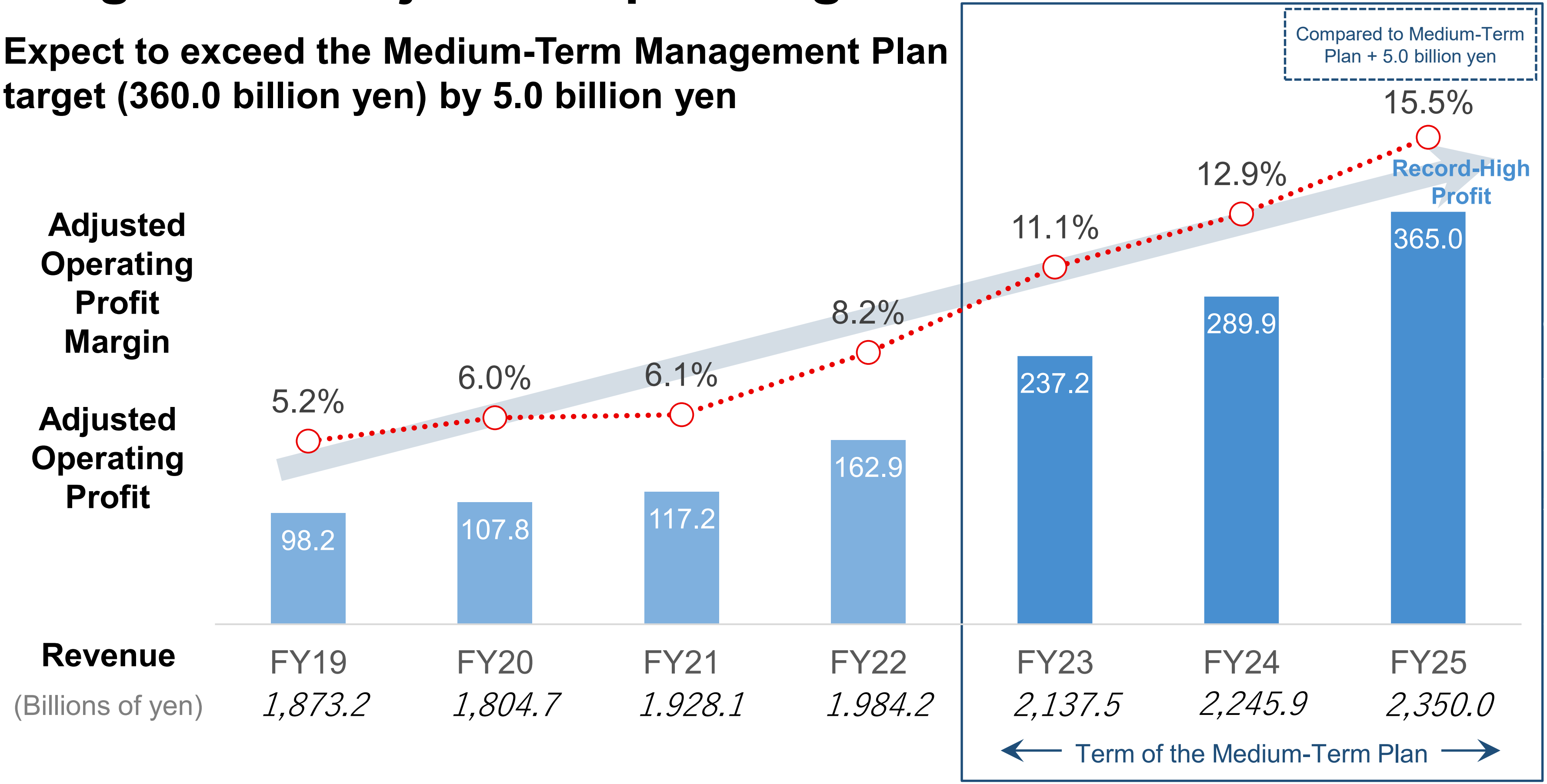
FUJITSU

(Billions of yen)

		FY2024 (Actual)	FY2025 (Forecast) Current Forecast	FY2025 (Forecast) Change vs. Previous Forecast	vs. LY	(%)
Service Solutions	Revenue	2,245.9	2,350.0	20.0	104.0	4.6
	Adj. Operating Profit	289.9	365.0	5.0	75.0	25.9
	[%]	[12.9%]	[15.5%]	[-%]	[2.6%]	
Global Solutions	Revenue	511.2	530.0	-	18.7	3.7
	Adj. Operating Profit	5.6	28.0	1.0	22.3	394.6
	[%]	[1.1%]	[5.3%]	[0.2%]	[4.2%]	
Regions (Japan)	Revenue	1,310.4	1,430.0	-	119.5	9.1
	Adj. Operating Profit	260.3	306.0	-	45.6	17.6
	[%]	[19.9%]	[21.4%]	[-%]	[1.5%]	
Regions (International)	Revenue	589.7	550.0	20.0	-39.7	-6.7
	Adj. Operating Profit	23.9	31.0	4.0	7.0	29.2
	[%]	[4.1%]	[5.6%]	[0.5%]	[1.5%]	
Intra-seg. Elim	Revenue	-165.4	-160.0	-	5.4	-

Progress of Adjusted Operating Income

Expect to exceed the Medium-Term Management Plan target (360.0 billion yen) by 5.0 billion yen



Adjusted Items and Consolidated Results Prior to Adjustments

(Billions of yen)

	FY2025 (Forecast)			Change vs. Previous Forecast			vs. LY		
	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results
Revenue	3,530.0	-	3,530.0	80.0	-	80.0	-20.1	-	-20.1
Operating Profit	380.0	-20.0	360.0	20.0	-20.0	-	72.7	22.1	94.9
[%]	[10.8%]		[10.2%]	[0.4%]		[-0.2%]	[2.1%]		[2.7%]
Net Profit	275.0	150.0	425.0	25.0	10.0	35.0	34.0	171.1	205.1

Comparison with previous forecast

- **Adjusted net profit: +25.0 billion yen** In addition to improvements in adjusted operating profit, there were also contributions from foreign exchange and income from investments accounted for using the equity method, net
- **Adjusted items: +10.0 billion yen** Improvement, despite structural reform expenses relating to the European hardware business in the first half
- **Net profit prior to adjustments: +35.0 billion yen**

Cash Flows

Expansion of cash flow exceeds the previous forecast by 35.0 billion yen, mainly because of higher profit

(Billions of yen)

	FY2024 (Actual)	FY2025 (Forecast)		vs. LY
		Current Forecast	Change vs. Previous Forecast	
Core Free Cash Flow	233.6	260.0	25.0	26.3
Adjusted items from GAAP Free Cash Flow	-18.9	155.0	10.0	173.9
Business transfers	49.0	290.0	-	240.9
Business model transformation expenditures	-48.4	-135.0	10.0	-67.0
M&A related expenditures	-19.5			
Free Cash Flow	214.7	415.0	35.0	200.2

Shareholder Returns

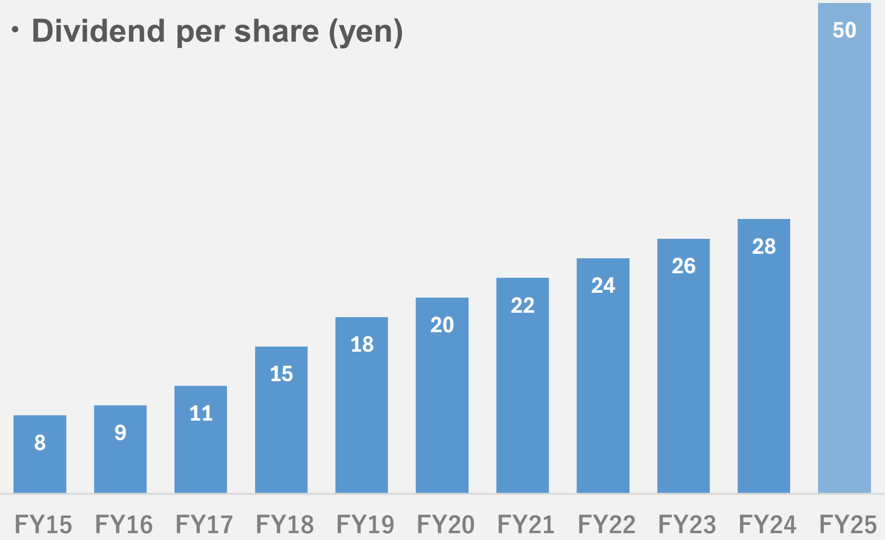
FUJITSU

Dividends: Cash flow increased by +35.0 billion yen. This entire amount will be allocated to shareholder returns and dividends will be boosted.

Per Share	FY2023 (Actual)	FY2024 (Actual)	FY2025 [Forecast] (Previous)	(Current)	Change
Interim	13 yen	14 yen	15 yen	15 yen	—
Year-end	13 yen	14 yen	15 yen	⇒ **35 yen**	**+20 yen**
Annualized	26 yen	28 yen	30 yen	**50 yen**	**+20 yen**

Total dividends (Billions of yen)	48.4	50.5	52.4	**87.3**	**+35.0**

10 Years of Continuous Dividend Increase



・Total Dividend Amount (Billions of yen)

FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23	FY24	FY25
16.5	18.5	22.6	30.5	36.2	39.9	43.3	46.1	48.4	50.5	87.3

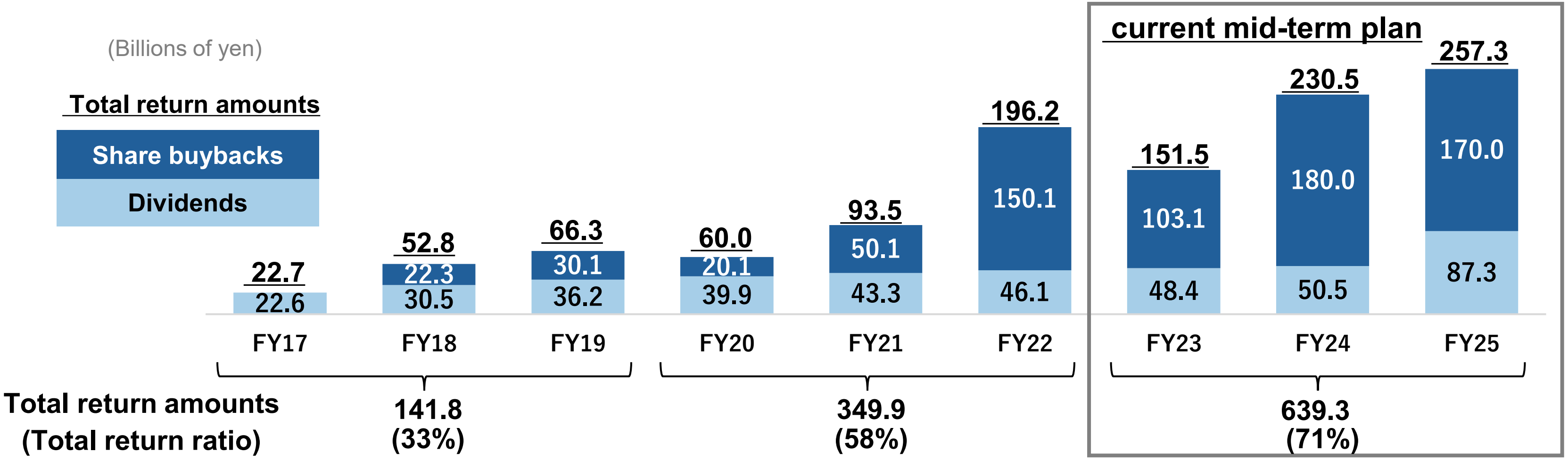
Shareholder Returns

Share Buybacks: Implementing According to Plan

(Billions of yen)

	FY23 (Actual)	FY24 (Actual)	**FY25 (Forecast)**
Share buybacks	103.1	180.0	**170.0**

Total shareholder returns:
The total return amount for the current mid-term plan period (FY23-25) is projected to be 639.3 billion yen (+39.3 billion yen increase to mid-term plan).



Thank you

Cautionary Statement

These materials may contain forward-looking statements that are based on management's current information, views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results may differ materially from those projected or implied in the forward-looking statements due to, without limitation, the following factors listed below.

- General economic and market conditions in key markets (particularly in Japan, Europe, North America, Oceania, and Asia, including China)
- Fluctuations in exchange rates or interest rates
- Fluctuations in capital markets
- Intensifying price competition
- Changes in market positioning due to competition in R&D
- Changes in the environment for the procurement of parts and components
- Changes in competitive relationships due to collaborations, alliances and technical provisions
- Risks related to public regulations, public policy and tax matters
- Risks related to product or services defects
- Potential emergence of unprofitable projects
- Risks related to R&D investments, capital expenditures, business acquisitions, business restructuring, etc.
- Risks related to natural disasters and unforeseen events
- Changes in accounting policies

Supplementary

Consolidated PL (9 Months)

(Billions of yen)

		9 Months FY2025			vs. LY		
		Adjusted Consolidated Results	Adjusted Items	Consolidated Results	Adjusted Consolidated Results	Adjusted Items	Consolidated Results
Continuing Operation	Revenue	2,451.1	-	2,451.1	43.1	-	43.1
	Operating Profit	229.1	-18.1	211.0	92.0	13.1	105.1
	[%]	[9.3%]		[8.6%]	[3.6%]		[4.2%]
	Financial income (expenses), tax expense, etc.	-58.2	46.9	-11.2	-24.6	35.3	10.6
	Net Profit	170.9	28.8	199.7	67.3	48.5	115.8
Net Profit Attributable to Owners of the Parent from Discontinued Operation		0.5	143.3	143.9	-2.8	142.6	139.7
Net Profit		**171.4**	**172.2**	**343.6**	**64.4**	**191.1**	**255.6**

- **Adjustment items (FY2025)** Operating profit: down roughly 15.0 billion yen from structural reform expenses related to European hardware business
  Financial income (expenses), tax expense, etc.: roughly 40.0 billion yen in tax expenses from gain on sale of GENERAL Inc.
  Net Profit from discontinued operations: roughly 140.0 billion yen from gain on sale of SHINKO ELECTRIC INDUSTRIES CO., LTD.
- **Adjustment items (FY2024)** Operating profit: roughly 20.0 billion yen in one-time expenses for human resource portfolio transformation
  Other: roughly 4.0 billion yen in business restructuring expenses

Consolidated PL by Quarter

FUJITSU

Adjusted Consolidated Results

(Billions of yen)

		FY2024					FY2025		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Continuing Operation	Revenue	759.2	792.8	855.8	1,142.1	3,550.1	749.8	816.6	884.6
	Adjusted Operating Profit	**16.5**	**49.5**	**71.0**	**170.1**	**307.2**	**35.1**	**86.2**	**107.8**
	[Adjusted Operating Profit Margin]	**[2.2%]**	**[6.2%]**	**[8.3%]**	**[14.9%]**	**[8.7%]**	**[4.7%]**	**[10.6%]**	**[12.2%]**
	Financial income (expenses), tax expense, etc.	-3.5	-17.8	-12.1	-38.4	-72.0	-5.8	-28.0	-24.2
	Adjusted Net Profit	13.0	31.6	58.9	131.6	235.2	29.2	58.1	83.5
Adjusted Net Profit Attributable to Owners of the Parent from Discontinued Operations		2.1	1.6	-0.3	2.3	5.7	0.5	-	-
Adjusted Net Profit		15.1	33.2	58.5	133.9	240.9	29.7	58.1	83.5

Consolidated Results

		FY2024 1Q	FY2024 2Q	FY2024 3Q	FY2024 4Q	FY2024 Total	FY2025 1Q	FY2025 2Q	FY2025 3Q
Continuing Operation	**Operating Profit**	**14.3**	**28.6**	**62.8**	**159.2**	**265.0**	**33.4**	**71.8**	**105.6**
	Financial income (expenses), tax expense, etc.	0.4	-11.5	-10.7	-36.1	-58.0	-5.6	18.3	-23.9
	Net Profit	14.7	17.1	52.0	123.0	207.0	27.8	90.2	81.6
Net Profit Attributable to Owners of the Parent from Discontinued Operations		2.1	1.6	0.3	8.6	12.7	143.9	-	-
Net Profit		**16.8**	**18.7**	**52.4**	**131.7**	**219.8**	**171.7**	**90.2**	**81.6**

Adjusted Items by Quarter

FUJITSU

(Billions of yen)

	FY2024					FY2025		
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Adjusted Operating Profit	16.5	49.5	71.0	170.1	307.2	35.1	86.2	107.8
Adjusted items from GAAP Operating Profit	-2.2	-20.8	-8.2	-10.8	-42.1	-1.6	-14.3	-2.1
One-time Profit/Loss from business transfers	-	-	-3.1	15.8	12.7	0.2	1.8	-
Business model transformation cost	-0.4	-19.3	-4.7	-25.4	-50.0	-0.8	-15.0	-0.7
M&A related expenses	-1.8	-1.4	-0.2	-1.2	-4.9	-1.0	-1.0	-1.4
Operating Profit	14.3	28.6	62.8	159.2	265.0	33.4	71.8	105.6
Adjusted Net Profit	15.1	33.2	58.5	133.9	240.9	29.7	58.1	83.5
Adjusted items from GAAP Net Profit	1.7	-14.5	-6.1	-2.1	-21.1	141.9	32.1	-1.9
Net Profit	16.8	18.7	52.4	131.7	219.8	171.7	90.2	81.6
Net Profit from Continuing Operations	14.7	17.1	52.0	123.0	207.0	27.8	90.2	81.6
Net Profit from Discontinued Operations	2.1	1.6	0.3	8.6	12.7	143.9	-	-

Business Segment Information by Quarter

FUJITSU

(Billions of yen)

		FY2024					FY2025		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Service Solutions	Revenue	501.6	515.9	545.5	682.8	2,245.9	514.6	551.8	591.2
	Adj. Operating Profit	34.9	53.7	72.8	128.4	289.9	47.8	71.7	96.4
Global Solutions	Revenue	129.0	117.6	120.3	144.2	511.2	120.7	128.5	130.5
	Adj. Operating Profit	-2.3	-3.6	1.2	10.4	5.6	-1.0	4.8	9.2
Regions (Japan)	Revenue	272.6	310.6	321.9	405.1	1,310.4	289.4	318.3	345.2
	Adj. Operating Profit	37.9	53.5	62.4	106.3	260.3	41.6	57.2	80.9
Regions (International)	Revenue	142.2	133.4	146.1	167.8	589.7	133.7	137.5	146.3
	Adj. Operating Profit	-0.5	3.8	9.1	11.5	23.9	7.1	9.6	6.2
Intra-seg. Elim	Revenue	-42.3	-45.8	-42.8	-34.4	-165.4	-29.3	-32.5	-30.8
System Products	Revenue	194.8	188.4	210.0	344.8	938.3	167.1	179.4	195.9
Network Products	Revenue	33.6	39.6	46.1	62.1	181.6	34.9	43.2	52.2
Hardware Solutions	Revenue	228.5	228.1	256.2	407.0	1,119.9	202.1	222.6	248.1
	Adj. Operating Profit	-3.6	6.8	11.0	47.1	61.3	1.3	11.1	24.5
Ubiquitous Solutions	Revenue	48.7	59.9	72.7	70.3	251.7	47.9	65.2	64.7
	Adj. Operating Profit	4.4	6.8	8.9	11.0	31.3	8.2	13.5	9.7
Inter-segment Elim./ Corporate	Revenue	-19.6	-11.0	-18.7	-18.1	-67.5	-14.7	-23.1	-19.4
	Adj. Operating Profit	-19.1	-17.9	-21.8	-16.4	-75.3	-22.3	-10.2	-22.9
Total	Revenue	759.2	792.8	855.8	1,142.1	3,550.1	749.8	816.6	884.6
	Adj. Operating Profit	16.5	49.5	71.0	170.1	307.2	35.1	86.2	107.8

Uvance

(Billions of yen)

		FY2025 1Q	FY2025 2Q	FY2025 3Q	FY2025 9 Months	vs. LY 1Q	vs. LY 2Q	vs. LY 3Q	vs. LY 9 Months
Orders	vs LY(%)	145%	185%	161%	165%				
	Vertical	48.4	84.5	75.3	208.2	14.9	38.7	28.4	82.1
	vs LY(%)	105%	156%	141%	133%				
	Horizontal	79.2	106.4	110.8	296.5	3.5	38.3	32.3	74.1
	vs LY(%)	117%	168%	148%	145%				
	Total	127.6	190.9	186.2	504.8	18.4	77.1	60.7	156.3
	[Japan]	[103.2]	[133.6]	[144.0]	[380.9]	[25.4]	[47.4]	[77.7]	[150.6]
	[Outside Japan]	[24.4]	[57.3]	[42.1]	[123.8]	[-7.0]	[29.6]	[-16.9]	[5.6]
Revenue	vs LY(%)	169%	215%	155%	177%				
	Vertical	49.8	72.8	79.8	202.5	20.4	38.9	28.4	87.7
	vs LY(%)	144%	130%	147%	140%				
	Horizontal	96.9	91.4	101.8	290.2	29.7	21.0	32.3	83.2
	vs LY(%)	152%	158%	150%	153%				
	Total	146.7	164.3	181.7	492.7	50.1	60.0	60.8	171.0
	[Japan]	[106.2]	[123.2]	[138.3]	[367.8]	[49.8]	[60.1]	[57.2]	[167.1]
	[Outside Japan]	[40.4]	[41.0]	[43.3]	[124.9]	[0.3]	[-]	[3.5]	[3.8]

Vertical: 4 cross-industry areas that solve societal issues
Horizontal: 3 technical areas that support cross-industry areas

Breakdown of Regions (International)

(Billions of yen)

		FY2024					FY2025		
		1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Regions (International)	Revenue	142.2	133.4	146.1	167.8	589.7	133.7	137.5	146.3
	Adj. Operating Profit	-0.5	3.8	9.1	11.5	23.9	7.1	9.6	6.2
Europe	Revenue	92.8	90.4	97.3	109.7	390.4	94.0	91.6	104.1
	Adj. Operating Profit	-0.8	2.1	6.0	8.6	16.0	5.8	8.1	5.1
Americas	Revenue	13.9	13.8	14.3	14.8	56.9	12.3	12.8	13.1
	Adj. Operating Profit	0.2	1.2	1.1	1.2	3.9	0.3	0.1	0.2
Asia Pacific	Revenue	27.4	25.7	25.2	24.4	102.9	22.7	22.6	21.2
	Adj. Operating Profit	-	-	1.5	2.0	3.6	0.9	1.0	0.5
East Asia	Revenue	8.3	9.3	10.1	9.9	37.8	6.0	7.6	8.4
	Adj. Operating Profit	-	0.3	0.4	0.4	1.3	-	0.2	0.2

*Revenue includes Inter-region revenue

Adjusted items from GAAP Free Cash Flow by Quarter

FUJITSU

(Billions of yen)

	FY2024					FY2025		
	1Q	2Q	3Q	4Q	Total	1Q	2Q	3Q
Core Free Cash Flow	167.7	-74.0	-51.3	191.1	233.6	230.3	-66.0	11.5
Adjusted items from GAAP Free Cash Flow	-37.2	-8.2	-20.0	46.6	-18.9	171.4	90.9	-47.8
Business transfers	-19.3	-	-	68.3	49.0	193.7	94.4	-
Business model transformation expenditures	-10.0	-7.1	-19.0	-12.1	-48.4	-22.2	-3.4	-1.3
M&A related expenditures	-7.9	-1.1	-1.0	-9.5	-19.5	-	-	-46.5
Free Cash Flow	130.4	-82.2	-71.3	237.8	214.7	401.7	24.9	-36.3

Assumptions Used for FY2025 Forecasts

1. Exchange Rates（Average） and Impact of Fluctuation

	FY2024 (Actual)	FY2025			Impact of Exchange Rate Fluctuation 4Q (Forecast)*
		9 Months (Actual)	4Q (Forecast)	Change vs. Previous Forecast	
U.S. dollar / Yen	153	149	150	10	-0.3 Billion yen
Euro / Yen	164	172	170	20	0.0 Billion yen
British pound / Yen	195	199	195	15	0.0 Billion yen

* Impact of 1 yen fluctuation on Adj.operating profit (yen depreciation).

Assumptions Used for FY2025 Forecasts

2. Capital Expenditures, Depreciation and Amortization
(Property, Plant and Equipment, Intangible Assets and leased Assets)

(Billions of yen)

	9 Months FY2024 (Actual)	9 Months FY2025 (Actual)	Full year FY2024 (Actual)	Full year FY2025 (Forecast)	Change vs. Previous Forecast
Capital Investment	35.1	28.9	51.5	60.0	-
Intangible Investments and Others	72.4	59.6	105.1	70.0	-
Capital Expenditures (Property, Plant and Equipment, Intangible Assets and leased Assets)	107.5	88.5	156.6	130.0	-
Depreciation	35.9	35.5	47.5	50.0	-
Amortization and Others	56.1	57.7	78.3	70.0	-
Depreciation and Amortization (Property, Plant and Equipment, Intangible Assets and leased Assets)	92.1	93.2	125.9	120.0	-

* Excluding amounts related to discontinued operations